

## CoreMedical Group Announces 1<sup>st</sup> Quarter Results

Windham, NH (May 10, 2005)--CoreMedical Group announced first quarter financial results for the quarter ending April 2<sup>nd</sup>, 2005. Revenue was up sharply, 44.8% over the same quarter last year with net income up 177.1% ahead of the same period last year. “While we really haven’t experienced the slowdown in 2004 to the same extent as some of our competitors, we certainly have felt the increase in orders” said Armand L. Circharo, Jr., President and CEO. While revenue and net income both had dramatic increases, gross margins remained relatively flat as a percentage of sales, increasing by just .24%. “As demand widens and supplies tighten up applicants are holding out for more” says Circharo, “and we are still meeting resistance on bill rates. The good news, however, is at least the client base is back to utilizing travel and other forms of contract personnel for their staffing needs.”

2004 was also a solid growth year for the Company as well, growing by over 40% from the prior year and placing them on the Inc. 500 list for the first time. The Company markets their services from their corporate offices in Windham, NH. For more information, please contact:

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